

December 2008 – Catlin wins Lloyds' Reinsurer of the Year

Stephen Catlin, Catlin's chief executive, was pretty happy upon hearing that his company had won the coveted Reinsurance Readers' Award.

"We at Catlin are proud to have been selected as the Lloyd's Reinsurer of the Year," he said.

"The Catlin Syndicate is not only the largest at Lloyd's in terms of capacity but we also hold a unique leadership position in the marketplace.

"Furthermore, brokers in an independent survey conducted earlier this year said that Catlin was the market leader in terms of overall satisfaction and I believe that this award reflects that position."

Although Catlin acknowledged that 2008 had been an "extremely challenging" one, the group said that 2009 will see rates turning, and expects "significantly improved conditions for most classes of reinsurance and some classes of insurance by year-end renewals." Lloyd's (re)insurers will be hoping the same.